

RMISA



**Rashtriya Madhyamik Shiksha Abhiyan Samiti
Madhya Pradesh**

**2012-13
Financial Statements**

Mahesh C. Solanki & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Members,
Rashtriya Madhyamik Shiksha Abhiyan Samiti,
Madhya Pradesh

We have audited the accompanying financial statements of **Rashtriya Madhyamik Shiksha Abhiyan Samiti Madhya Pradesh - RMSA Scheme State Office, Joint Directors and District Offices** which comprise the Balance Sheet as at **31st March 2013** and the Income and Expenditure Account and Receipts and Payments accounts for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with Financial Management Manual issued by Government of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

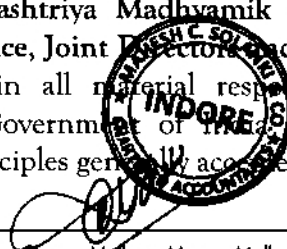
Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Rashtriya Madhyamik Shiksha Abhiyan Samiti's Madhya Pradesh preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

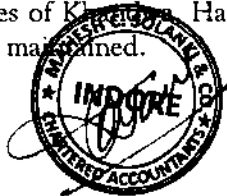
In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Rashtriya Madhyamik Shiksha Abhiyan Samiti Madhya Pradesh - RMSA Scheme State Office, Joint Directors and District Offices** for the year ended **31st March 2013** are prepared, in all material respects, in accordance with Financial Management Manual issued by Government of India and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) In the case of the Balance Sheet, of the state of affairs of the concern as at 31st March 2013.
- (b) In the case of the Income and Expenditure Account for Grant-in-Aid General, of the excess of expenditure over income for the year ended 31st March 2013.
- (c) In the case of Receipts and Payments accounts, of the receipts and payments for the year ended 31st March 2013.

Emphasis of Matter

1. We draw attention to the Point no. 5.32.1 of "Chapter 5 - Accounting" of "Manual for Financial Management and procurement for RMSA" It is observed that monthly bank reconciliation statement is not prepared in all Districts and Joint Directors Offices except Vidisha District office.
2. As per the Point 5.21 of "Chapter 5 - Accounting" of "Manual for Financial Management and procurement for RMSA" only one saving bank account should be opened for each major scheme i.e RMSA, Model school, and Girls hostel. But it was observed that more than one account is operated for RMSA scheme in the district offices of Chattarpur, Shivpuri and Gwalior.
3. As per the Point no. 8.1 Table No. 6 Annexure XXV of "Chapter 8 - Procurement" of "Manual for Financial Management and procurement for RMSA" proper procurement policies should be followed but it was observed that the some district offices such policies were not followed as per Annexure A.
4. As per the Point no. 5.31.2 of "Chapter 5 - Accounting" of "Manual for Financial Management and procurement for RMSA" the ledger should be kept in prescribed form but, it is observed that ledgers were not prepared in prescribed form by district offices of Guna, Khargone, Jhabua and Alirajpur.
5. As per the Sec 194C Income Tax Act, 1961 TDS shall be made on all the payments made to contractors exceeding the specified limit. It is observed that the provision of TDS u/s 194 C have not been compiled by the district offices of Datia, Harda, Hosangabad, Katni, Raisen, Sagar, Singrauli, Vidisha, Chattarpur, Sehore.
6. As per the Sec 192 Income Tax Act, 1961 TDS shall be deducted from all the payments of salary made to Employees exceeding the specified limit. It is observed that the provision of TDS u/s 192 have not been compiled by the district offices of Annuppur, Gwalior, Katni, Mandla, Rajgarh and Shahdol.
7. TDS return has not been provided for salary and other than salary by all the districts.
8. As per the Point no. 5.2 of "Chapter 5 - Accounting" of "Manual for Financial Management and procurement for RMSA" Stock register should be mandatorily prepared by the districts but it is observed that the stock register is not properly maintained by the districts offices of Harda, Raisen, Rajgarh and Khargone.
9. As per the Point no. 5.27.1 of "Chapter 5 - Accounting" of "Manual for Financial Management and procurement for RMSA" double column cash book should be maintained but it was observed that in the district offices of Khargone, Harda, Alirajpur, Jhabua, Betul and Balaghat, double column cash book was not maintained.




10. The provisions of the MP VAT Act, 2002 have not been followed by the some districts as per Annexure B.
11. Joint Director, Gwalior has maintained multiple account for the RMSA scheme and has not closed Bank account in Central M.P. Gramin Bank till the year end.
12. SPO and District office has made advance to the construction agencies towards construction work. In absence of utilisation certificate from such construction authority it has been classified under Capital Work in Progress while the same should be classified under Loans & Advances.
13. Fund utilised by the district office at the time of issuing fund to the SMDC is treated as expenses towards the grant received from the State office.
14. Loans and Advances are subject to confirmation and reconciliation.

State Office Observations :-

1. Adjustments have not been made of advances given during the financial year of Rs. 8185 and Financial Year 2011-12 of Rs. 55423/-.
2. TDS Return has not been submitted on time for the Qtr. I, II and III for the F.Y. 2012-13
3. It has been observed that late TDS was deposited of Rs. 8804/- and no interest deposited on late payment of TDS. Although as per cash book payment for the same is before due date.

Our opinion is not qualified in respect of these matters.

Place : Bhopal
Date : 20th September, 2013

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Reg. No.- 006228C

Ritesh Kumar Jain
Partner
M. No. - 077026

(Amount in ₹)

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2013

STATE - MADHYA PRADESH

SCHEME - RMSA

Liabilities	Sch	Amount Current year	Amount Previous year	Assets	Sch	Amount Current year	Amount Previous year
<u>Capital Fund</u>	I			<u>Fixed Assets</u>			
Opening Balance				Capital Work in Progress	IV	8,773,039,201	4,689,948,247
(i) Central Share		3,793,566,000	2,447,866,000				
(ii) State Share		1,265,647,000	817,022,000	Closing Balance	V	8,862	6,358
Add - Amount Received during the year				(i) Cash in Hand	VI	1,398,965,312	580,540,335
Capital Fund				(ii) Cash at Bank			
(i) Central Share		3,510,000,000	1,345,700,000	(iii) Deposits	VII	73,633,652	135,032,303
(ii) State Share		1,169,985,000	448,625,000	(iv) Loans & Advances			
<u>Grant in aid General</u>	II						
Opening Balance							
(i) Central Share		181,218,666	(109,070,586)				
(ii) State Share		60,480,922	(67,856,863)				
Add : Amount unutilised during the year							
to be utilised in subsequent year							
(i) Central Share		(85,354,096)	290,289,252				
(ii) State Share		(28,451,365)	128,337,785				
Current/Other Liabilities	III	378,554,900	104,614,655				
Total		10,245,647,027	5,405,527,243	Total		10,245,647,027	5,405,527,243

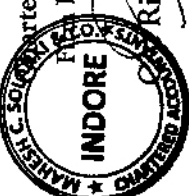
The schedules referred to above and significant accounting policies form an integral part of Balance Sheet.

As per our report of even dated attached.

For Mahesh C. Solanki & Co.

Chartered Accountants

Reg. No. 900228C



Ritesh Kumar Jain
Partner

M.No. - 077026

Date : 20th September, 2013

Place : Bhopal

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyan Samiti

S.K. Paul
State Project Director

Sunita Tripathi
Additional Project Director

Dr. Kamna Acharya
Joint Director

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN SAMITI

STATE - MADHYA PRADESH

SCHEME - RMSA

CONSOLIDATED INCOME & EXPENDITURE OF CAPITAL GRANT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2013

(Amount in ₹)

Expenditure	Sch	Amount Current year	Amount Previous year	Income	Sch	Amount Current year	Amount Previous year
Expenditure at State Level Work in Progress	IV	3,415,614,000	699,412,200	Fund Received From Government of India	I	3,510,000,000	1,345,700,000
Expenditure at District Level Work in Progress	IV	667,476,954	1,672,468,767	From State Government		1,169,985,000	448,625,000
Excess of Income over Expenditure		596,894,046	-	Excess of Expenditure over Income		-	577,555,967
Total		4,679,985,000	2,371,880,967	Total		4,679,985,000	2,371,880,967

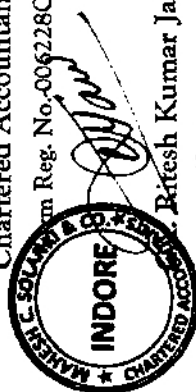
The schedules referred to above and significant accounting policies form an integral part of Income & Expenditure account.

As per our report of even dated attached.

For Mahesh C. Solanki & Co.

Chartered Accountants

Mahesh C. Solanki & Co. Reg. No.-006228C



Ritesh Kumar Jain

Partner

M.No. - 077026

Date : 20th September, 2013

Place : Bhopal

S.K. Paul

State Project Director

Sunita Tripathi

Additional Project Director

Dr. Kamna Acharya

Joint Director

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyan Samiti

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT OF GRANT-IN-AID GENERAL FOR THE YEAR ENDED ON 31st MARCH 2013

(Amount in ₹)

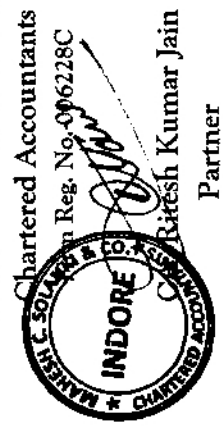
Expenditure	Sch	Amount Current year	Amount Previous year	Income	Sch	Amount Current year	Amount Previous year
Expenditure at District and SMDC level							
Annual School Grant	VIII	347,250,000	346,600,000	Fund Received	II	1,102,245,000	1,078,246,000
Minor Repairs		120,875,000	121,295,000	From Government Of India		367,415,000	390,990,034
Annual School Grant (Previous Year)		-	1,510,000	From State Government			
MMER		46,573,664	22,037,418	Interest		50,171,195	44,167,571
Bridge Course		150,000	-	Other Income		541,571	3,426,255
Excursion Visit		4,888,205	-	Excess of Expenditure over Income transferred to Capital Fund		113,805,461	-
SMDC Training		2,573,433	-				
Expenditure at State Level	VIII						
MMER - SPO		10,198,011	14,474,229				
Teacher's Salary		1,089,258,000	589,342,000				
Teacher's Training		12,347,175	2,903,077				
Bank Charges		64,739	41,100				
Excess of Income over Expenditure transferred to Capital Fund		-	418,627,036				
Total		1,634,178,227	1,516,829,860	Total		1,634,178,227	1,516,829,860

The schedules referred to above and significant accounting policies form an integral part of Income & Expenditure account.

As per our report of even dated attached.

For Mahesh C. Solanki & Co.

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyan Samiti



Chartered Accountants
Mahesh C. Solanki & Co.
Reg. No. 096228C
Indore

S.K. Paul
State Project Director

Sunita Tripathi
Additional Project Director

Dr. Kamna Acharya
Joint Director

M.No. - 077026

Date : 20th September, 2013

Place : Bhopal

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN SAMITI
STATE - MADHYA PRADESH
SCHEME - RMSA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT OF CAPITAL GRANT FOR THE YEAR ENDED ON 31st MARCH 2013

(Amount in ₹)

Receipts	Sch	Amount Current Year	Amount Previous Year	Payments	Sch	Amount Current Year	Amount Previous Year
Opening Balance				Expenditure at District & SMDC level			
(i) Cash in Hand		-	-	Civil Work	IV	667,439,154	1,668,095,367
(ii) Cash at Bank		369,264,753	946,820,720	Major Repairs	IV	37,800	4,373,400
(iii) Deposits		-	-				
(iv) Loans & Advances		-	-	Expenditure at State Level			
				Building Under Construction	IV	3,415,614,000	699,412,200
Fund received from Govt. of India							
Capital Grant	I	3,510,000,000	1,345,700,000	Closing Balance			
				(i) Cash in Hand		-	-
Funds received from state Govt.				(ii) Cash at Bank		966,158,799	369,264,753
Capital Grant	I	1,169,985,000	448,625,000	(iii) Deposits		-	-
				(iv) Loans & Advances		-	-
Total		5,049,249,753	2,741,145,720	Total		5,049,249,753	2,741,145,720

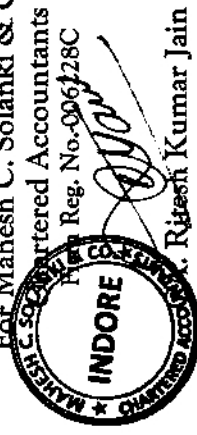
The schedules referred to above and significant accounting policies form an integral part of Receipt & Payment account.

As per our report of even dated attached.

For Mahesh C. Solanki & Co.

Chartered Accountants

Reg. No.-096128C



Ritesh Kumar Jain
Partner

M.No. - 077026

Date : 20th September, 2013

Place : Bhopal

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyan Samiti

S.K. Paul
State Project Director

Sunita Tripathi
Additional Project Director

Dr. Kamna Acharya
Joint Director

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN SAMITI
STATE - MADHYA PRADESH

SCHEME - RMSA

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT OF GRANT-IN-AID GENERAL FOR THE YEAR ENDED ON 31st MARCH 2013

(Amount in ₹)

Receipts	Sch	Amount Current Year	Amount Previous Year	Payments	Sch	Amount Current Year	Amount Previous Year
Opening Balance				Expenditure at District & SMDC level	VIII		
(i) Cash in Hand		6,358	6,801	Annual School Grant		347,250,000	346,600,000
(ii) Cash at Bank		211,275,582	(177,715,934)	Minor Repairs		120,875,000	121,295,000
(iii) Deposits		-	-	Annual School Grant (Previous Year)		-	1,510,000
(iv) Loans & Advances		135,032,303	1,035,686	MMER		46,573,664	22,037,418
Fund received from Govt. of India				Bridge Course		150,000	-
Revenue Grant	II	1,102,245,000	1,078,246,000	Excursion Visit		4,888,205	-
Funds received from state Govt.				SMDC Training		2,573,433	-
Revenue Grant	II	367,415,000	390,990,034	Expenditure at State Level			
Interest		50,171,195	44,167,571	MMER - SPO		10,198,011	14,474,229
Other Income		541,571	3,426,255	Teacher's Salary		1,089,258,000	589,342,000
Current/ Other Liabilities	III			Teacher's Training		12,347,175	2,903,077
(i) Security Deposits		50,000		Bank Charges		64,739	41,100
(ii) Advances		538,700,540	106,648,423	Repayment of current liability			
				Security deposits		160,000	-
				Other Advances		264,650,295	2,467,769
				Closing Balance			
				(i) Cash in Hand		8,862	6,358
				(ii) Cash at Bank		432,806,513	211,275,582
				(iii) Deposits			
				(iv) Loans & Advances		73,633,652	135,032,303
Total		2,405,437,549	1,446,984,836	Total		2,405,437,549	1,446,984,836

The schedules referred to above and significant accounting policies form an integral part of Receipt & Payment account.

As per our report of even dated attached.

For Mahesh C. Solanki & Co.

Chartered Accountants
Reg. No. 006728C



Batesh Kumar Jain
Partner

M.No. - 077026

Date : 20th September, 2013

Place : Bhopal

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyan Samiti

S.K. Paul
State Project Director

Sunita Tripathi
Additional Project Director

Dr. Kamna Acharya
Joint Director

RAJASTHAN MADHYAM K CHHED NADH YAS/ MITI
STATE - MADHYA PRADESH
SCHEME - RMSA
CONSOLIDATED SCHEDULE FORMING PART OF FINANCIAL STATEMENT

I . Capital Fund		(Amount in ₹)	
Particulars	Central Share	State Share	Amount
Opening Balance	3,793,566,000	1,265,647,000	5,059,213,000
Add : Amount received during the year	3,510,000,000	1,169,985,000	4,679,985,000
Closing Balance	7,303,566,000	2,435,632,000	9,739,198,000

II . Grant-In-Aid General			
Particulars	Central Share	State Share	Amount
Opening Balance	181,218,666	60,480,922	241,699,588
Add : Amount received during the year	1,102,245,000	367,415,000	1,469,660,000
Add : Other Receipts / Interest received during the year	38,034,575	12,678,192	50,712,766
Less : Expenses during the year	1,225,633,670	408,544,557	1,634,178,227
Closing Balance	95,864,570	32,029,557	127,894,127

III . Current Liabilities				
Particulars	Opening	Addition	Adjustment	Closing
Security Deposit				
Security Deposits from Model School	-	-	-	-
Security Deposits from Others	180,000	50,000	160,000	70,000
Total	180,000	50,000	160,000	70,000
Other Advances				
Advances from Others	187,903	105,123	119,175	173,851
Other Liabilities	804,233	1,320,873	43,120	2,081,986
Advances from State govt for Civil Work	-	100,000,000	-	100,000,000
Advances from State govt	96,788,000	437,274,544	264,488,000	269,574,544
Liabilities of JD towards DPI	6,654,519	-	-	6,654,519
Total	104,434,655	538,700,540	264,650,295	378,484,900
Grand Total	104,614,655	538,750,540	264,810,295	378,554,900



IV . Capital Work in Progress

Particulars	Opening	Addition	Adjustment	Closing
State Office				
Building under Construction & Strengthening work sentioned as Building	2,301,475,200	3,415,614,000	-	5,717,089,200
District Office				
New/Upgraded School	-	-	-	-
Strengthening of Existing School	-	-	-	-
Upgraded School	-	-	-	-
Existing School	-	-	-	-
Class Rooms	1,144,373,397	315,043,928	-	1,459,417,325
Science labs	321,452,030	89,428,696	-	410,880,725
Lab Equipments	-	-	-	-
Computer Room	-	-	-	-
Art/Craft/Culture room	371,846,925	119,954,402	-	491,801,327
Library	404,854,620	116,260,056	-	521,114,676
Separate Toilet block & Drinking Water Facilities	141,572,675	26,752,072	-	168,324,747
Major repairs	4,373,400	37,800	-	4,411,200
Total	4,689,948,247	4,083,090,954	-	8,773,039,201

V . Details of Cash Balance

Particulars	Opening	Closing
State office	712	5,258
Districts	5,646	3,604
Total	6,358	8,862

VI . Details of Bank Balance

Particulars	Opening	Closing
State office	503,433,591	1,324,412,330
Districts	77,106,744	74,552,982
Total	580,540,335	1,398,965,312



Particulars	Opening	Addition	Adjustment	Closing
State Office				
Advance to staff (other than personnel)	-	95,645	85,460	10,185
For Other Expenses	228,000	-	159,577	68,423
Advance to Girls Hostel	120,000,000	90,000,000	147,000,000	63,000,000
Advance to Student scheme	25,000	31,150,000	31,175,000	-
Unadjusted Advances (MP Tourism)	500,000	-	500,000	-
Advance to SIEMET	1,050,000	-	-	1,050,000
Advance to R.C.V.P. Noronha Academy	2,314,692	-	-	2,314,692
Advance by JD	979,149	25,563	-	1,004,712
Total	125,096,841	121,271,208	178,920,037	67,448,012
District Office				
Advance to staff (other than personnel)	40,922	7,000	1,000	46,922
TA/DA	260,570	-	111,066	149,504
Monitoring	970,975	351,161	632,797	689,339
For Other Expenses	201,500	88,300	13,000	276,800
Unadjusted Advances	391,495	430,630	87,500	734,625
Advances to others (Model School/Girls Hostel)	8,070,000	-	3,781,550	4,288,450
Advance to SMDC for Annual Grant	9,935,462	877,091	4,626,913	6,185,640
Total	135,032,303	122,148,299	183,546,950	73,633,652

VIII . Grant in Aid General - Expenditure

Particulars	State	District	Total
Annual School Grant	-	347,250,000	347,250,000
Annual School Grant (Previous Year)	-	-	-
Minor Repairs	-	120,875,000	120,875,000
Excursion Visit	-	4,888,205	4,888,205
SMDC Training	-	2,573,433	2,573,433
Teacher's Salary	1,089,258,000	-	1,089,258,000
Teacher's Training (At JD)	12,347,175	-	12,347,175
MMER	10,198,011	46,573,664	56,771,675
Bridge Course	-	150,000	150,000
Miscellaneous Payment	-	-	-
Total	1,111,803,186	522,310,302	1,634,113,488



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2013

1. SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentations of the accounts are as follows:-

I. Basis of Accounting:

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India. Rashtriya Madhyamik Shiksha Abhiyan Samiti is following the directives and instructions issued by the Government of India in respect of financial matters from time to time which inter-alia include allotments of funds, its utilization and submission of various reports. Keeping in view the objectives and nature of activities, the authority has followed Cash System of Accounting.

II. Grant-In-Aid:

The Rashtriya Madhyamik Shiksha Abhiyan Samiti receives Grant-in-aid from Government of India & State Government and releases it to Districts. Capital Grant is used for Capital expenditure and Revenue Grant is used for Revenue Expenditure. The total grant consists of 75% from Government of India and 25% from State Government.

III. Interest/Other Income:

Interest earned on balances in bank accounts is treated as Income & utilized for the purpose of the project.

IV. Civil Works/Capital Work In Progress/Fixed Assets:

Building/ Civil Works under Construction and the fund given to the Construction agencies for Construction Work are classified as Capital Work In Progress. The Cost of Completed Building is adjusted only after the receipt of detailed Technical Evaluation Report/ Completion Certificate from the approved agencies. Expenses incurred for civil work under various schemes viz. New/ Upgraded School, Strengthening of Existing School, Major Repairs etc. is capitalized to fixed assets on the basis of Completion Certificate received from implementing agencies. Fixed Assets purchased other than Civil Works at the State and District Level is expensed out during the year 2012-13.

V. Depreciation:

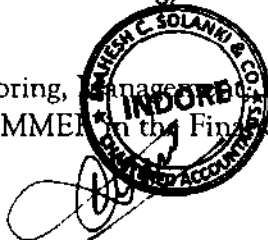
No depreciation is charged on Fixed Assets.

VI. Accounting for Expenditure against Annual School Grant & Minor Repair Grants:

The expenditure against allocation of grant under Annual School Grant & Minor Repair to SMDCs is expensed out at the District level.

VII. Accounting for Expenditure against Monitoring, Management, Evaluation & Research (MMER):

Expenditure incurred against the Monitoring, Management, Evaluation & Research (MMER) is not bifurcated but shown in single head i.e. MMER in the Financial Statements of the State Office and all the District Offices.



2. NOTES FORMING PART OF THE ACCOUNTS:

I. Grant Received:

Grant received from GOI and its utilization (75% of the grant): The Samiti has received Grant of Rs. 4,612,245,000/- during the year and Rs. 457,323,481.48/- available as opening balance and Rs. 38,034,574.5/- accounted income as interest/other receipts. A Total of Rs. 5,107,603,055.5/- available as central share out of which Rs 4,287,903,331.5/- has been utilized during the year & unspent balance at the end of the year is amounts to Rs. 819,699,724/-.

Grant received from State Government and its utilization (25% of the total grant): The Samiti has received Grant of Rs. 1,53,74,00,000/- during the year and Rs. 153,640,860.82/- available as opening balance and Rs. 12,678,191.5/- accounted income as interest/other receipts. A Total of Rs. 1,703,719,052.32/- available as state share Out of which amount of Rs. 1,429,301,110.5/- has been utilized during the year & unspent balance at the end of the year is Rs. 274,417,941.82/-.

II. Fund Disbursed to Districts:

Revenue Grant of Rs. 51,50,28,600/- and Capital Grant of Rs. 65,49,29,000/- have been disbursed to all Districts.

III. Loans and Advance/ Current Liabilities:

Figures of Loans and Advance/ Current Liabilities have been regrouped and rearranged wherever necessary.

IV. Capital Work in Progress:

The Opening balance of work in progress A/c is Rs.4,689,948,247 /- and Closing balance as on 31.03.13 is Rs. 8,77,30,39,201/- Addition in WIP A/c during the year is Rs. 4,08,30,90,954/-. There is no capitalization during the year since no completion certificate was received. Figures of Capital WIP have been regrouped and rearranged wherever necessary.

V. Total Interest / Other Income Received:

The total interest received at state and District level is Rs. 5,01,71,195/- during the year and which is accounted for as income during the year.

VI. Depreciation:

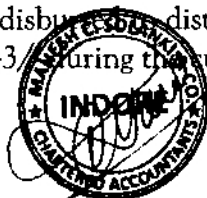
As there is no capitalization of Fixed Assets, no depreciation is charged during the year.

VII. Annual School Grant and Minor Repairs:

Annual grant of Rs. 34,31,85,600/- and Minor Repair Grant of Rs 12,03,26,000/- have been disbursed by state office and districts disbursed Rs. 12,08,75,000 /- for minor repairs, Rs. 34,72,50,000 /- as annual grant for the FY 2012-13.

VIII. Monitoring, Management, Evaluation& Research (MMER):

MMER grant of Rs. 4,29,44,000/- has been disbursed to districts by the state office during the year. Out of which districts utilized Rs. 4,71,79,943/- during the current financial year.

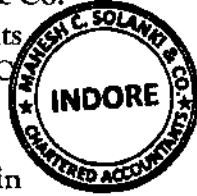


IX. Excursion trip and training of SMDC's:

Excursion trip grant of Rs.50,00,000/- and Rs. 35,73,000 /- for training of SMDC has been disbursed to districts by the state office during the year. Out of which district utilized Rs. 48,88,205/- and Rs. 25,73,433 /- respectively during the financial year.

As per our report of even date

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Reg. No.-006228C



CA. Ritesh Kumar Jain
Partner
M.No.- 077026

For and on behalf of Rashtriya Madhyamik Shiksha Abhiyaan
Samiti, Bhopal

S.K. Paul
State Project Director
RMSA

Sunita Tripathi
Add. Project Director
RMSA

Dr. Kamna Acharya
Joint Director
RMSA

Date : 20th September, 2013

Place : Bhopal

UTILISATION CERTIFICATE

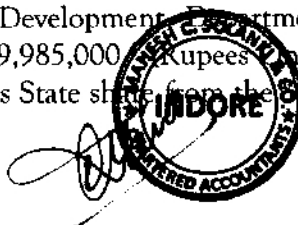
Utilization Certificate (Grants for creation of assts) for the year ended 31st March 2013.

Name of the scheme: Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

(Amount in ₹)

S.No	Particulars	Central Share	State Share	Total
1	Opening balance at the beginning of the financial year (as on 01.04.2012)	27,61,04,815	93,159,938	369,264,753
2	Details of funds received during the year			
2.1	Sanction letter no. f.1-38/ 2010 sch.1(A) dated 16.08.2012	810,000,000		810,000,000
2.2	Sanction letter no. f. 1-38/2010 sch1 (B) dated 16.08.2012	250,000,000		250,000,000
	Sanction letter no. f.1-38/ 2010 sch.1(A) dated 16.08.2012	190,000,000		190,000,000
	Sanction letter no. f.1-38/ 2010 sch.1(STSP) dated 22.01.2013	200,000,000		200,000,000
	Sanction letter no. f.1-38/ 2010 sch.1(SCPSC) dated 22.01.2013	580,000,000		580,000,000
	Sanction letter no. f.1-38/ 2010 sch.1(General) dated 22.01.2013	1,480,000,000		1,480,000,000
	Sanction letter no. 27-52/2012/20-2 dated 19.11.2012		96,700,000	96,700,000
	Sanction letter no. 27-52/2012/20-2 dated 19.11.2013		176,000,000	176,000,000
	Sanction letter no. 27-52/2012/20-2 dated 19.11.2013		144,000,000	144,000,000
	Sanction letter no. 27-07/2012-13/20-2 dated 15.03.2013		215,885,000	215,885,000
	Sanction letter no. 27-27/2012-13/20-2 dated 22.03.2013		493,285,000	493,285,000
	Sanction letter no. 27-27/2012-13/20-2 dated 22.03.2013		44,115,000	44,115,000
2.3	Other receipts during the previous year			
3	Total fund received (2.1+2.2)	3,510,000,000	1,169,985,000	4,679,985,000
4	Other fund received			
5	Total fund available (1+3+4)	3,786,104,815	1,263,144,938	5,049,249,753
6	Expenditure (grants for creation of capital assets)	3,062,318,216	1,020,772,739	4,083,090,954
7	Closing balance	723,786,600	242,372,199	966,158,799

1. Certified that out of Rs. 3,510,000,000/-(Rupees Three hundred fifty one crores only) of grant-in-aid sanctioned during the financial year 2012-13 in favour of Rashtriya Madhyamik Shiksha Abhiyan Samiti vide Ministry of Human Resources Development, Department of School Education and Literacy Letter No's as indicated above and Rs. 1,169,985,000/-(Rupees One hundred sixteen crores ninety nine lacs and eighty five thousands only) received as State share from the State Government vide letter No's as indicated



above and Rs. Nil on account of interest earned and other receipts during the period 2012-13 and Rs. 369,264,753/- (Rupees Thirty six crore ninety two lacs sixty four thousands seven hundred and fifty three only) on account of unspent balances of the previous year, a sum of Rs. 4,083,090,954/- (Rupees Four hundred eight crores thirty lacs ninety thousand nine hundred and fifty four only) has been utilized for the purpose for which it was sanctioned and the balance of Rs. 966,158,799/- (Rupees Ninty six crores sixty one lacs fifty eight thousand seven hundred and ninety nine only) remains unutilized at the end of the year.

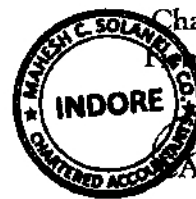
2. Certified that I have satisfied myself that the conditions on which the grants-in-aid were sanctioned have been duly fulfilled. I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

I Kinds of checks exercised

- i. Audited Statement of Accounts (copy enclosed)
- ii. Utilization received from executing
- iii. Progress Report

Signature with rubber stamp

For Mahesh C. Solanki & Co.



Chartered Accountants
Firm Reg. No. 006228C

A. Ritesh Kumar Jain
Partner

M. No. - 077026

Place : Bhopal


Date : 20th September, 2013

Mahesh C. Solanki & Co.

Chartered Accountants

AUDITORS' CERTIFICATE

We have verified the above statement with the books and records produced before us for our verification and found the same has been drawn in accordance therewith.

For Mahesh C. Solanki & Co.
Chartered Accountants
Reg. No. - 006228C

CA. Ritesh Kumar Jain
Partner

Place : Bhopal

Date : 20th September, 2013

M. No. - 077026

UTILISATION CERTIFICATE

Utilization Certificate (Grant in Aid General) for the year 31st March 2013.

Name of the scheme: Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

(Amount in ₹)

S.No	Particulars	Central Share	State Share	Total
1	Opening balance at the beginning of the financial year (as on 01.04.2012)	181,218,666	60,480,922	241,699,588
2	Details of funds received during the year			
2.1	Sanction letter no. f.1-81/2012-RMSA. 1(A) dated 26.09.2012	448,991,000		448,991,000
2.3	Sanction letter no. f.1-81/2012-RMSA. 1(B) dated 26.09.2012	104,000,000		104,000,000
2.4	Sanction letter no. f.1-81/2012-RMSA. 1(C) dated 26.09.2012	138,200,000		138,200,000
2.5	Sanction letter no. f.1-81/2012-RMSA. 1(STSP) dated 18.01.2013	62,254,000		62,254,000
2.6	Sanction letter no. f.1-81/2012-RMSA. 1(SCPSC) dated 18.01.2013	80,500,000		80,500,000
2.7	Sanction letter no. f.1-81/2012-RMSA. 1(General) dated 18.01.2013	268,300,000		268,300,000
2.8	Sanction letter no. 27-54/2012/20-2 dated 09.12.2012		230,397,000	230,397,000
2.9	Sanction letter no. 27-07/2012-13/20-2 dated 15.03.2013		137,018,000	137,018,000
3	Total fund received(2.1 to 2.9)	1,102,245,000	367,415,000	1,469,660,000
4	Other receipts during the previous year	38,034,575	12,678,191	50,712,766
5	Total fund available (1+3+4)	1,321,960,411	440,728,170	1,762,688,581
6	Expenditure (grant in aid general)	1,225,585,116	408,528,372	1,634,113,488
7	Excess expenditure/ Closing balance	96,375,295	32,199,798	128,575,093

1. Certified that out of Rs. 1,102,245,000/- (Rupees One hundred ten crores twenty two lakhs and forty five thousand only) of grant-in-aid sanctioned during the year 2012-13 In favour of Rashtriya Madhyamik Shiksha Abhiyan Samiti vide Ministry of Human Resources Development, Department of School Education and Literacy Letter No's as indicated above and Rs. 367,415,000 /- (Rupees thirty six crores seventy four lakhs fifteen thousands only) received as State share from the State Government vide Letter No's as indicated above and Rs. 50,712,766/- (Rupees Five crores seven lacs twelve thousand seven hundred and sixty six only) on account of interest earned and other receipts during the period 2012-13 and Rs. 241,699,588 (Rupees Twenty four crores sixteen lacs ninety nine thousand five hundred and eighty eight only) on account of unspent balances of the previous year, a sum of Rs. 1,634,113,488/- (Rupees one hundred sixty three crores fourty one lacs thirteen thousand four hundred and eighty eight only) has been utilized for the purpose for which it was sanctioned and the balance of Rs. 128,575,093/- (Rupees Twelve crores eighty five lacs seventy five thousand ninety three only) remained as unutilized at the end of the year.




2. Certified that I have satisfied myself that the conditions on which the grants-in-aid were sanctioned have been duly fulfilled. I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

I Kinds of checks exercised

- i. Audited Statement of Accounts (copy enclosed)
- ii. Utilization received from executing
- iii. Progress Report

Place : Bhopal
Date : 20th September, 2013

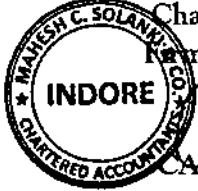
For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Reg. No.- 006228C

CA. Ritesh Kumar Jain
Partner
M. No. - 077026

Mahesh C. Solanki & Co.

Chartered Accountants

AUDITORS' CERTIFICATE

We have verified the above statement with the books and records produced before us for our verification and found the same has been drawn in accordance therewith.

For Mahesh C. Solanki & Co.
Chartered Accountants
Mem Reg. No. 006228C

CA. Ritesh Kumar Jain
Partner
M. No. - 077026

Place : Bhopal
Date : 20th September, 2013

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN SAMITI
STATE - MADHYA PRADESH
SCHEME - RMSA & PRE PROJECT
BANK RECONCILIATION STATEMENT AS ON 31st MARCH, 2013

Particulars	Amount
Balance as per bank pass book - SPO	
-State Bank of India	1,298,991,440
-Central Bank of India	1,195,474,023
-Axis Bank	154,639,239
Total	2,649,104,702
Add: Uncleared cheque - not deposited	37,000,000
Less: Uncleared cheque - cheque issued but not encashed	1,365,445,781
Net	(1,328,445,781)
Closing balance - as per cashbook- SPO	1,320,658,921
Less: Closing balance - as per cashbook- Pre Project activity	30,004,950
Add: Closing balance - as per cashbook- DPO	74,552,982
Closing balance - as per cashbook- JD	33,758,359
Total	1,398,965,312


*Closing balance as per cash book of SPO includes bank balance of Pre project activity

Mahesh C. Solanki & Co.
Chartered Accountants

PROCUREMENT AUDIT CERTIFICATE

"This is to certify that we have gone through the procurement procedure used by State Office, District Offices and SMDCs of Madhya Pradesh State and based on the random and test check of audit records of State and Districts offices for the financial year 2012-13 produced before us and subject to our management letter, we are generally satisfied that the procurement procedure as prescribed in the 'Manual for Financial Management and procurement for RMSA' has been followed by the state office and District offices subject to annexure A."

Place : Bhopal
Date : 20th September, 2013

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Reg. No. 006228C

CA. Ritesh Kumar Jain
Partner
M. No. - 077026

Mahesh C. Solanki & Co.

Chartered Accountants


To,
State Project Director
Rashtriya Madhyamik Shiksha Abhiyan Samiti
Bhopal

1. As per the RMSA manual State should develop an appropriate internal audit system to check the adequacy of internal controls and accuracy & propriety of transactions. It is recommended that internal audit should be conducted to check the inconsistencies in the internal controls and effective working of the Samiti.
2. Ledgers should be correctly prepared so as to prepare correct financial records and avoid the financial errors.
3. Advance register should be maintained in the prescribed format and proper monitoring should be done. Timely adjustment of the advances should also be ensured.
4. There should be petty cash system in state office, all the district offices and advances to employees for the office expenses on personal names should be avoided.
5. Voucher files should be maintained properly and each voucher should be assigned a serial number & ledger folio number which should be noted against each entry in the cash book.
6. Funds from Other Scheme were received at different levels (JD, District, SMDC) in the RMSA account and no monitoring for such funds is done. It is suggested that funds from other schemes should be deposited in separate account.
7. As explained the physical verification is carried out by the management for construction works in progress at reasonable interval.
8. Practice of Cash payments by district offices should be avoided and the payments should be made by account payee cheques.
9. Cash book has been prepared manually and in some of the instances over writing was found in cash book. Proper narrations are not written on the vouchers and in cash book. Over writing in the cash book and on the ledgers should be avoided.
10. Bank Charges debited to the account should have been reversed as per the HMRD instructions.



11. It is recommended that proper training programs should be conducted for District offices and SMDC level so as to enable them to prepare the financial records like ledger, advance register and cash books correctly.
12. It is recommended that district offices should obtain TAN Number from Income Tax Department separately.
13. TDS should be deducted and deposited by district offices properly as per Income Tax rules.
14. Computerized accounts should also be prepared.

Place : Bhopal
Date : 20th September, 2013

For Mahesh C. Solanki & Co.
Chartered Accountants
Firm Reg. No. 006228C

A. Ritesh Kumar Jain
Partner
M. No. - 077026

Annexure - A

Proper Procurement Policies have not been followed by the following districts-

Annupur

Quotations have not been called by the districts for the following expenses:

- Travelling expenses
- Photocopy and Printing expenses.

Balaghat

Quotations have not been called by the districts for the following expenses:

- Travelling expenses
- Photocopy and Printing expenses.

Dindori

Quotations have not been called by the districts for the following expenses:

- Travelling expenses
- Photocopy and Printing expenses
- Annual Maintenance Contract.

Mandla

Quotation has not been called for the following expenses:

Date	Party/ Person	Amount	Details
19 th June, 2012	Navneet Gupta	20,576/-	<ul style="list-style-type: none">• Voucher not found• Ch. No. 718063

Shahdol

Quotation has not been called for the following expenses:

Date	Party/ Person Name	Amount	Details
8 th June 2012	Suraj Gupta	33,156/-	<ul style="list-style-type: none">• Voucher no. 91
30 th May 2012	Sandeep Kumar Singh	20,181/-	<ul style="list-style-type: none">• Voucher no.
-	Ruby Computers & Screen	21,852/-	<ul style="list-style-type: none">• Voucher no. 97

Sheopur

Quotation has not been called for the following expenses:

Date	Party/ Person Name	Amount	Details
11 th October 2012	Zeal Electricals	35,566/-	<ul style="list-style-type: none">• Payment for Computer purchases



Annexure – B

The provisions of the MPVAT Act, 2002 have not been followed by the following districts offices-

Bhind

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount	VAT Amount
15 th January, 13	91	Rajeev Steel Furniture	5,424/-	624/-
20 th December, 13	91	Rajeev Steel Furniture	7,006/-	806/-

Damoh

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount
02 th July, 12	133	Bharat Electricals	14,400/- (including VAT)

Gwalior

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount	VAT Amount
26 th December, 12	-	Sharan & Brother	14,682/-	700/-
26 th December, 12	-	khandelwal Catering	29,820/-	1,420/-
-	68	Sardar Steel Furniture	5,085/-	585/-

Katni

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount
16 th October, 12	170	Gurunanak Crockery	16,159/- (Including VAT)
-	-	Karishma LCD Store	4,990/- (Including VAT)



Raisen

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount
30 th May,12	76	Sai baba Photo copy	11,055/- (Including VAT)
15 th June,12	80	Rahul infotec	8,060/- (Including VAT)
30 th August,12	90	Mangalam	14,700/- (Including VAT)

Singrauli

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount
17 th September,12	-	Sai Baba Electronics	43,380/- (Including VAT)

Chhatarpur

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount	VAT Amount
08 th September,12	10	Satguru Enterprises	10,961/-	1,261/-

Tikamgarh

➤ VAT for the following expenses was directly paid to the Vendor:

Date	Voucher no.	Party	Bill Amount	VAT Amount
08 th November,12	26	Sunil Printing Press	10,443/-	1,413/-
05 th December,12	34	Saraf	14,750/-	1510/-
05 th February,13	50	Sunil Printing Press	4,045/-	192/-
04 th March,13	61	Sunil Printing Press	7,215/-	344/-
06 th March,13	66	Saraf	14,785/-	1,265/-
25 th March,13	74	Sunil Printing Press	7,880/-	375/-
30 th March,13	76	Jain Sons Traders	9,967/-	1,147/-
30 th March,13	79	Bundelkhand Furniture	8,960/-	1,030/-
31 th March,13	81	New Ashok Printing Room	8,680/-	998/-

